

# **SOUTHERN TASMANIAN BADMINTON ASSOCIATION INC.**

Independent Auditors Report

Financial Statements

Year Ended 30 June 2022

**SOUTHERN TASMANIAN BADMINTON ASSOCIATION INC.**  
**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

*NOTE 1 – Summary of Significant Accounting Policies*

These financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 1964 (Tas.). The committee has determined that the association is not a reporting entity.

These financial statements have been prepared on an accruals basis and are based on historical costs. They do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Significant Accounting Policies:

1. Property, Plant & Equipment

Plant & equipment are included at cost or, where indicated, at independent or owners valuation. All items of plant & equipment are depreciated over their useful lives commencing from the time the asset is held ready for use.

2. Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

# Balance Sheet

Southern Tasmanian Badminton Assn  
101 Cascade Road, South Hobart TAS 7004, Australia

Accrual mode  
30 Jun 2022  
ABN: 16720833957  
Generated 14 Sep 2022

		Total
<b>Asset</b>		
<b>Banking &amp; Shares</b>		
1-1005	Business Transaction Account	478,428.36
1-1010	Business Online Saver Account	200,035.59
1-1020	Canteen cash float	150.00
1-1110	Shares in MyState Financial	1,857.70
1-1115	Society Cheque Account	1,591.50
1-1200	clearing account	0.00
<b>Total Banking &amp; Shares</b>		<b>682,063.15</b>
<b>Current Assets</b>		
1-1517	Shuttles, Feather - Aeroplane Black	0.00
1-1551	Shuttles, Plastic	0.00
1-1615	Canteen stock - Alcohol	0.00
1-1800	Accounts receivable	9,178.75
1-1801	Other receivables	26,456.76
<b>Total Current Assets</b>		<b>35,635.51</b>
<b>Fixed Assets</b>		
1-2200	Badminton Centre Leaseholding Improvement	482,835.20
1-2201	Leaseholding Improvement - floor related	205,192.00
1-2210	Leaseholding Improvement Accumulated Depreciation	-365,735.58
1-2400	Furniture at cost	2,414.08
1-2405	Furniture Accumulated Depreciation	-1,872.00
1-2600	Plant & Equipment at cost	99,290.30
1-2610	Plant and Equipment Accum Depreciation	-92,213.49
<b>Total Fixed Assets</b>		<b>329,910.51</b>
<b>Other Asset</b>		
<b>1-3000 Grants Related to Assets</b>		
1-3002	Asset - Sport & Rec. - Disability access	34,807.50
1-3003	Depreciation - Sport & Rec. - Disability access	-1,160.00
<b>Total 1-3000 Grants Related to Assets</b>		<b>33,647.50</b>
<b>Total Other Asset</b>		<b>33,647.50</b>
<b>Total Asset</b>		<b>1,081,256.67</b>
<b>Liability</b>		
<b>Current Liabilities</b>		
2-1200	Grant Funds Unexpended	0.00
2-1800	Accounts payable	7,742.25
2-2200	GST collected	58,467.41
2-2400	GST paid	-9,402.09
2-2600	PAYG withholdings payable	5,290.00
2-3200	Superannuation payable	2,454.68
<b>Total Current Liabilities</b>		<b>64,552.25</b>
<b>Long Term Liabilities</b>		
2-3501	Deferred fund - Grant Money - Disability Access	380,988.00
2-3502	Deferred fund -Realised - Disability Access	-1,160.00

2-3503	Deferred fund - Grant Money - Community Kitchen	18,000.00
<b>Total Long Term Liabilities</b>		<b>397,828.00</b>
<b>Total Liability</b>		<b>462,380.25</b>
<b>Net Assets</b>		<b>618,876.42</b>
<b>Equity</b>		
<b>Current Earnings</b>		
3-1800	Current year earnings	104,165.39
<b>Total Current Earnings</b>		<b>104,165.39</b>
<b>Retained Earnings</b>		
3-1600	Retained earnings	487,867.25
<b>Total Retained Earnings</b>		<b>487,867.25</b>
3-1500	Reserve fund for Court Resurface	20,000.00
3-1510	Junior Development Reserve	6,843.78
<b>Total Equity</b>		<b>618,876.42</b>

# Profit and loss

Southern Tasmanian Badminton Assn  
101 Cascade Road, South Hobart TAS 7004, Australia  
Compared to Last Year

Accrual mode  
01 Jul 2021 - 30 Jun 2022  
ABN: 16720833957  
Generated 14 Sep 2022

		Total			
		Actual	Last Year	Var \$	Var %
Income					
4-0000 Association					
4-0410	Membership Fees	21,863.60	8,654.30	13,209.30 ↑	152.6% ↑
<b>Total 4-0000 Association</b>		<b>21,863.60</b>	<b>8,654.30</b>	<b>13,209.30 ↑</b>	<b>152.6% ↑</b>
4-1000 Court Hire					
4-1001	Court Hire - Pennant	-	7,681.81	7,681.81 ↓	100.0% ↓
4-1010	Court Hire - Night Roster	45,740.95	17,988.19	27,752.76 ↑	154.3% ↑
4-1011	Court Hire - Lightning Roster	11,963.63	24,799.71	12,836.08 ↓	51.8% ↓
4-1015	Court Hire - Coaching	28,936.33	9,152.18	19,784.15 ↑	216.2% ↑
4-1020	Court Hire - Private Group booking	1,859.10	-	1,859.10 ↑	-
4-1025	Court Hire - Hobart Ladies Badminton	15,239.98	10,312.73	4,927.25 ↑	47.8% ↑
4-1030	Court Hire - Friday night session	-	0.00	0.00	-
4-1035	Court Hire - Saturday Juniors	-	0.00	0.00	-
4-1040	Court Hire - Saturday Vets	-	16,617.04	16,617.04 ↓	100.0% ↓
4-1043	Court Hire - Sunday public session 1-3pm	-	0.00	0.00	-
4-1045	Court Hire - Sunday public session 3-5pm	-	0.00	0.00	-
4-1046	Court Hire - Sunday public session 5-7pm	-	0.00	0.00	-
4-1055	Court Hire - social sessions	50,598.18	13,363.39	37,234.79 ↑	278.6% ↑
4-1065	Court Hire - Keiko Social	8,100.02	9,270.42	1,170.40 ↓	12.6% ↓
4-1066	Court Hire - VZ Fri & Sun Social	4,086.38	9,688.56	5,602.18 ↓	57.8% ↓
4-1067	Court Hire - Friday Ladies	490.86	-	490.86 ↑	-
4-1070	Court Hire - Online bookings	197,430.33	115,156.43	82,273.90 ↑	71.4% ↑
4-1071	Court Hire - Mon public 5-7pm	-	0.00	0.00	-
4-1080	Court Hire - Schools & Colleges	10,237.49	6,122.74	4,114.75 ↑	67.2% ↑
4-1090	Court Hire - booking paid via square	30,044.33	69,845.98	39,801.65 ↓	57.0% ↓
4-1995	Court Hire - External Group Booking	4,122.73	-	4,122.73 ↑	-
4-1999	Court Hire - Adult Come & Try	-	281.82	281.82 ↓	100.0% ↓
<b>Total 4-1000 Court Hire</b>		<b>408,850.31</b>	<b>310,281.00</b>	<b>98,569.31 ↑</b>	<b>31.8% ↑</b>
4-2000 Tournaments					
4-2100 Tournaments - Hosted					
4-2101	Tournament - City of Hobart	7,872.75	2,609.06	5,263.69 ↑	201.7% ↑
4-2102	Tournament - STBA Winter Invitational	12,520.02	2,986.62	9,533.40 ↑	319.2% ↑
4-2210	Tournament - Tasmanian Championships	-	5,724.99	5,724.99 ↓	100.0% ↓
4-2215	Tournament - STBA Junior Championships	-	2,540.91	2,540.91 ↓	100.0% ↓
<b>Total 4-2100 Tournaments - Hosted</b>		<b>20,392.77</b>	<b>13,861.58</b>	<b>6,531.19 ↑</b>	<b>47.1% ↑</b>
4-2500 Tournaments - External					
4-2505	Tournament - Under 13	-	6.49	6.49 ↓	100.0% ↓

4-2520	Tournament - BT - GOSEN Teams	1,686.36	-	1,686.36 ↑	-
<b>Total 4-2500 Tournaments - External</b>		<b>1,686.36</b>	<b>6.49</b>	<b>1,679.87 ↑</b>	<b>25,884.0% ↑</b>
<b>Total 4-2000 Tournaments</b>		<b>22,079.13</b>	<b>13,868.07</b>	<b>8,211.06 ↑</b>	<b>59.2% ↑</b>
4-3000 Junior Programs					
4-3100 Junior Programs					
4-3105	Junior Super Smash Roster	32,552.30	16,134.06	16,418.24 ↑	101.8% ↑
4-3110	Junior Holiday promotional crt hire	893.18	436.37	456.81 ↑	104.7% ↑
4-3111	Junior Holiday Clinic	18,112.15	3,399.86	14,712.29 ↑	432.7% ↑
4-3112	Junior Holiday Come & Try	-	13.64	13.64 ↓	100.0% ↓
4-3115	Junior Holiday Hit	184.09	481.81	297.72 ↓	61.8% ↓
4-3120	Junior Coaching	3,470.46	10,534.14	7,063.68 ↓	67.1% ↓
4-3199	Junior Development workshop	254.55	27.27	227.28 ↑	833.4% ↑
<b>Total 4-3100 Junior Programs</b>		<b>55,466.73</b>	<b>31,027.15</b>	<b>24,439.58 ↑</b>	<b>78.8% ↑</b>
4-3200 Schools Programs					
4-3205	Schools & College Roster	15,909.12	4,581.82	11,327.30 ↑	247.2% ↑
4-3210	Coaching - Schools	840.91	2,063.63	1,222.72 ↓	59.3% ↓
<b>Total 4-3200 Schools Programs</b>		<b>16,750.03</b>	<b>6,645.45</b>	<b>10,104.58 ↑</b>	<b>152.1% ↑</b>
<b>Total 4-3000 Junior Programs</b>		<b>72,216.76</b>	<b>37,672.60</b>	<b>34,544.16 ↑</b>	<b>91.7% ↑</b>
4-4000 Sales					
4-4100 Shuttle sales					
4-4105	Shuttle sales - feather	58,429.08	37,239.94	21,189.14 ↑	56.9% ↑
4-4106	Shuttle sales - feather RSL	3,336.37	-	3,336.37 ↑	-
4-4110	Shuttle sales - plastic	116.36	13.64	102.72 ↑	753.1% ↑
<b>Total 4-4100 Shuttle sales</b>		<b>61,881.81</b>	<b>37,253.58</b>	<b>24,628.23 ↑</b>	<b>66.1% ↑</b>
4-4200 Canteen sales					
4-4205	Canteen sales - Food	3,478.17	987.73	2,490.44 ↑	252.1% ↑
4-4210	Canteen sales - Beverage	1,043.87	382.32	661.55 ↑	173.0% ↑
4-4215	Canteen sales - Alcohol	207.16	50.00	157.16 ↑	314.3% ↑
<b>Total 4-4200 Canteen sales</b>		<b>4,729.20</b>	<b>1,420.05</b>	<b>3,309.15 ↑</b>	<b>233.0% ↑</b>
<b>Total 4-4000 Sales</b>		<b>66,611.01</b>	<b>38,673.63</b>	<b>27,937.38 ↑</b>	<b>72.2% ↑</b>
4-5000 Facilities					
4-5010	Rental income - OffCourt Shop	-	875.79	875.79 ↓	100.0% ↓
4-5015	Social Hall & Jim Don Room hire	6,174.96	4,872.68	1,302.28 ↑	26.7% ↑
<b>Total 4-5000 Facilities</b>		<b>6,174.96</b>	<b>5,748.47</b>	<b>426.49 ↑</b>	<b>7.4% ↑</b>
4-8000 Grants					
4-8005	Grant - Miscellaneous	2,830.64	4,012.73	1,182.09 ↓	29.5% ↓
4-8020	Grant - Sport & Rec.	-	52,000.00	52,000.00 ↓	100.0% ↓
4-8070	Grant - TCF - All Ability program	-3,165.10	3,168.73	6,333.83 ↓	199.9% ↓
4-8080	Grant - Sport & Rec. - Disability access	1,160.00	-	1,160.00 ↑	-
<b>Total 4-8000 Grants</b>		<b>825.54</b>	<b>59,181.46</b>	<b>58,355.92 ↓</b>	<b>98.6% ↓</b>
4-9000 Sundry Income					
4-9100 Sundry Items					
4-9105	Sundry Income - Interest received	16.27	1,562.32	1,546.05 ↓	99.0% ↓

4-9110	Sundry Income - Dividends received	98.69	48.38	50.31 ↑	104.0% ↑
4-9199	Sundry Income - Various	672.68	3,792.72	3,120.04 ↓	82.3% ↓
<b>Total 4-9100 Sundry Items</b>		<b>787.64</b>	<b>5,403.42</b>	<b>4,615.78 ↓</b>	<b>85.4% ↓</b>
<b>4-9200 Sponsorship</b>					
4-9205	General Sponsorship Income	1,090.92	-	1,090.92 ↑	-
<b>Total 4-9200 Sponsorship</b>		<b>1,090.92</b>	<b>-</b>	<b>1,090.92 ↑</b>	<b>-</b>
4-9120	Sundry Income - Racquet hire	6,777.27	4,427.49	2,349.78 ↑	53.1% ↑
4-9130	Sundry income - Face mask	25.45	-	25.45 ↑	-
<b>Total 4-9000 Sundry Income</b>		<b>8,681.28</b>	<b>9,830.91</b>	<b>1,149.63 ↓</b>	<b>11.7% ↓</b>
<b>Total Income</b>		<b>607,302.59</b>	<b>483,910.44</b>	<b>123,392.15 ↑</b>	<b>25.5% ↑</b>
<b>Less Cost of Sales</b>					
<b>Total Cost of Sales</b>		<b>0.00</b>	<b>-</b>	<b>0.00</b>	<b>-</b>
<b>Gross Profit</b>		<b>607,302.59</b>	<b>483,910.44</b>	<b>123,392.15 ↑</b>	<b>25.5% ↑</b>
<b>Less Expense</b>					
<b>6-0000 Association</b>					
<b>6-0100 Committee &amp; Staff cost</b>					
6-0105	Committee expenses	202.18	468.04	265.86 ↓	56.8% ↓
6-0110	Honorariums	2,500.00	4,450.00	1,950.00 ↓	43.8% ↓
6-0115	Staff Expenses	191.18	177.27	13.91 ↑	7.8% ↑
<b>Total 6-0100 Committee &amp; Staff cost</b>		<b>2,893.36</b>	<b>5,095.31</b>	<b>2,201.95 ↓</b>	<b>43.2% ↓</b>
<b>6-0200 Affiliations</b>					
6-0205	Capitation fees -TBA	10,281.14	10,735.68	454.54 ↓	4.2% ↓
<b>Total 6-0200 Affiliations</b>		<b>10,281.14</b>	<b>10,735.68</b>	<b>454.54 ↓</b>	<b>4.2% ↓</b>
<b>6-0300 Insurance</b>					
6-0305	Insurance - Building, Contents, Income	16,442.73	10,473.74	5,968.99 ↑	57.0% ↑
6-0310	Insurance - Combined Policy - BA	-	4,136.36	4,136.36 ↓	100.0% ↓
<b>Total 6-0300 Insurance</b>		<b>16,442.73</b>	<b>14,610.10</b>	<b>1,832.63 ↑</b>	<b>12.5% ↑</b>
<b>6-0400 Statutory registrations</b>					
6-0405	Annual Organizational Registration	66.00	81.00	15.00 ↓	18.5% ↓
6-0410	Liquor licence	570.00	58.91	511.09 ↑	867.6% ↑
6-0411	Food business licence	286.36	637.73	351.37 ↓	55.1% ↓
6-0415	Vulnerable Persons Card	-	132.84	132.84 ↓	100.0% ↓
<b>Total 6-0400 Statutory registrations</b>		<b>922.36</b>	<b>910.48</b>	<b>11.88 ↑</b>	<b>1.3% ↑</b>
<b>Total 6-0000 Association</b>		<b>30,539.59</b>	<b>31,351.57</b>	<b>811.98 ↓</b>	<b>2.6% ↓</b>
<b>6-1000 Services</b>					
<b>6-1100 Services - Essential</b>					
6-1105	Cleaning and Rubbish Removal	61,004.24	58,283.31	2,720.93 ↑	4.7% ↑
6-1110	Electricity - Aurora	12,246.11	9,529.85	2,716.26 ↑	28.5% ↑
6-1115	Security and Monitoring	810.90	785.58	25.32 ↑	3.2% ↑
6-1120	Rates and Water Charges	11,129.81	9,755.90	1,373.91 ↑	14.1% ↑
6-1125	Building Repair & Maintenance	42,283.25	35,625.49	6,657.76 ↑	18.7% ↑

6-1130	Telephone and internet expenses	2,549.10	3,393.65	844.55 ↓	24.9% ↓
6-1135	First Aid supplies	365.87	523.99	158.12 ↓	30.2% ↓
6-1140	Fire Equipment etc	616.50	561.00	55.50 ↑	9.9% ↑
<b>Total 6-1100 Services - Essential</b>		<b>131,005.78</b>	<b>118,458.77</b>	<b>12,547.01 ↑</b>	<b>10.6% ↑</b>
<b>6-1200 Banking and Credit Card</b>					
6-1205	Bank fees and charges	247.06	205.04	42.02 ↑	20.5% ↑
6-1215	MYOB Paydirect Online fees	179.93	67.68	112.25 ↑	165.9% ↑
<b>Total 6-1200 Banking and Credit Card</b>		<b>426.99</b>	<b>272.72</b>	<b>154.27 ↑</b>	<b>56.6% ↑</b>
<b>6-1250 Online payment services</b>					
6-1251	Online payments - PayPal	3,290.24	2,234.62	1,055.62 ↑	47.2% ↑
<b>Total 6-1250 Online payment services</b>		<b>3,290.24</b>	<b>2,234.62</b>	<b>1,055.62 ↑</b>	<b>47.2% ↑</b>
<b>6-1300 Accounting</b>					
6-1305	Accounting & Audit fees	3,204.55	1,300.00	1,904.55 ↑	146.5% ↑
6-1310	MYOB subscription	703.80	674.03	29.77 ↑	4.4% ↑
<b>Total 6-1300 Accounting</b>		<b>3,908.35</b>	<b>1,974.03</b>	<b>1,934.32 ↑</b>	<b>98.0% ↑</b>
<b>6-1400 Services - Support</b>					
6-1410	Website costs	76.36	92.46	16.10 ↓	17.4% ↓
6-1415	Stationery, Printing & Small Equipments	1,197.49	1,505.63	308.14 ↓	20.5% ↓
6-1420	Advertising & Marketing	294.55	377.27	82.72 ↓	21.9% ↓
6-1430	Subscription - Online bookings Skedda & SportyHQ	1,276.02	938.59	337.43 ↑	36.0% ↑
6-1435	Tournament - online subscription	-	174.40	174.40 ↓	100.0% ↓
6-1440	POS Service - Square	3,117.32	2,140.65	976.67 ↑	45.6% ↑
6-1450	Office equipment	2,405.60	283.82	2,121.78 ↑	747.6% ↑
6-1455	Subscription - League Planner	244.53	-	244.53 ↑	-
6-1460	Subscription - 1Password	166.49	-	166.49 ↑	-
6-1470	Professional services	513.41	-	513.41 ↑	-
<b>Total 6-1400 Services - Support</b>		<b>9,291.77</b>	<b>5,512.82</b>	<b>3,778.95 ↑</b>	<b>68.5% ↑</b>
<b>Total 6-1000 Services</b>		<b>147,923.13</b>	<b>128,452.96</b>	<b>19,470.17 ↑</b>	<b>15.2% ↑</b>
<b>6-2000 Tournaments</b>					
<b>6-2100 Tournaments - Hosted</b>					
6-2101	Tournament - City of Hobart	3,177.66	652.29	2,525.37 ↑	387.2% ↑
6-2102	Tournament - STBA Winter Invitational	3,696.34	1,875.44	1,820.90 ↑	97.1% ↑
6-2105	Tournament - STBA Summer Invitational	2,827.27	-36.36	2,863.63 ↑	7,875.8% ↑
6-2210	Tournament - Tasmanian State Championships	-	2,874.73	2,874.73 ↓	100.0% ↓
6-2215	Tournament - STBA Junior Championships	-	1,100.89	1,100.89 ↓	100.0% ↓
<b>Total 6-2100 Tournaments - Hosted</b>		<b>9,701.27</b>	<b>6,466.99</b>	<b>3,234.28 ↑</b>	<b>50.0% ↑</b>
<b>6-2500 Tournaments - External</b>					
6-2520	Tournament - HS Individual Championship	261.82	-	261.82 ↑	-
<b>Total 6-2500 Tournaments - External</b>		<b>261.82</b>	<b>-</b>	<b>261.82 ↑</b>	<b>-</b>
<b>6-2900 Tournaments - Sundry expenses</b>					
6-2905	Trophy and Pennant costs	3,364.86	-	3,364.86 ↑	-
<b>Total 6-2900 Tournaments - Sundry expenses</b>		<b>3,364.86</b>	<b>-</b>	<b>3,364.86 ↑</b>	<b>-</b>
<b>Total 6-2000 Tournaments</b>		<b>13,327.95</b>	<b>6,466.99</b>	<b>6,860.96 ↑</b>	<b>106.1% ↑</b>



6-3000 Juniors					
6-3100 Junior Development					
6-3105	Junior Super Smash Roster	1,242.50	1,838.65	596.15 ↓	32.4% ↓
6-3110	Junior Clinic expenses	461.00	-	461.00 ↑	-
6-3120	Junior Coaching	6,641.81	4,331.82	2,309.99 ↑	53.3% ↑
6-3199	Junior Development	-	72.73	72.73 ↓	100.0% ↓
<b>Total 6-3100 Junior Development</b>		<b>8,345.31</b>	<b>6,243.20</b>	<b>2,102.11 ↑</b>	<b>33.7% ↑</b>
6-3200 Schools					
6-3205	School & College Roster	1,246.36	963.64	282.72 ↑	29.3% ↑
6-3210	Coaching - Schools	850.00	1,860.00	1,010.00 ↓	54.3% ↓
<b>Total 6-3200 Schools</b>		<b>2,096.36</b>	<b>2,823.64</b>	<b>727.28 ↓</b>	<b>25.8% ↓</b>
<b>Total 6-3000 Juniors</b>		<b>10,441.67</b>	<b>9,066.84</b>	<b>1,374.83 ↑</b>	<b>15.2% ↑</b>
6-4000 Cost of Sales					
6-4100 Cost of Sales - Shuttles					
6-4005	Cost of Sales - Shuttles feather	86,389.10	41,498.96	44,890.14 ↑	108.2% ↑
6-4010	Cost of Sales - Shuttles plastic	620.91	108.81	512.10 ↑	470.6% ↑
<b>Total 6-4100 Cost of Sales - Shuttles</b>		<b>87,010.01</b>	<b>41,607.77</b>	<b>45,402.24 ↑</b>	<b>109.1% ↑</b>
6-4200 Cost of Sales - Canteen					
6-4205	Cost of Sales - Canteen food stock	4,169.79	1,720.61	2,449.18 ↑	142.3% ↑
6-4210	Cost of Sales - Canteen beverage stock	-	236.49	236.49 ↓	100.0% ↓
6-4215	Cost of Sales - Canteen alcohol stock	312.27	333.55	21.28 ↓	6.4% ↓
6-4220	Cost of Sales - Canteen sundry	51.07	-	51.07 ↑	-
<b>Total 6-4200 Cost of Sales - Canteen</b>		<b>4,533.13</b>	<b>2,290.65</b>	<b>2,242.48 ↑</b>	<b>97.9% ↑</b>
6-4900 Cost of Sales - Sundry					
6-4905	Cost of Sales - Delivery	1,260.00	-	1,260.00 ↑	-
<b>Total 6-4900 Cost of Sales - Sundry</b>		<b>1,260.00</b>	<b>-</b>	<b>1,260.00 ↑</b>	<b>-</b>
<b>Total 6-4000 Cost of Sales</b>		<b>92,803.14</b>	<b>43,898.42</b>	<b>48,904.72 ↑</b>	<b>111.4% ↑</b>
6-5000 Facilities and Assets					
6-5010	Rental Expenses	1.00	1.00	0.00	0.0%
6-5999	Depreciation Expense	38,388.00	37,716.00	672.00 ↑	1.8% ↑
<b>Total 6-5000 Facilities and Assets</b>		<b>38,389.00</b>	<b>37,717.00</b>	<b>672.00 ↑</b>	<b>1.8% ↑</b>
6-8000 Employee Expenses					
6-8005	Wages & salaries	150,781.99	128,887.68	21,894.31 ↑	17.0% ↑
6-8010	Superannuation expense	13,638.19	10,934.91	2,703.28 ↑	24.7% ↑
6-8015	Insurance - Workers Compensation	-	3,714.11	3,714.11 ↓	100.0% ↓
<b>Total 6-8000 Employee Expenses</b>		<b>164,420.18</b>	<b>143,536.70</b>	<b>20,883.48 ↑</b>	<b>14.5% ↑</b>
6-9000 Sundry expenses					
6-9005	Sundry expenses - various	150.04	189.69	39.65 ↓	20.9% ↓
6-9025	Sundry expenses - racquet repair	-	346.00	346.00 ↓	100.0% ↓
6-9030	Sundry expenses - donations	-	5.00	5.00 ↓	100.0% ↓
<b>Total 6-9000 Sundry expenses</b>		<b>150.04</b>	<b>540.69</b>	<b>390.65 ↓</b>	<b>72.3% ↓</b>
<b>Total Expense</b>		<b>497,994.70</b>	<b>401,031.17</b>	<b>96,963.53 ↑</b>	<b>24.2% ↑</b>

<b>Operating Profit</b>		<b>109,307.89</b>	<b>82,879.27</b>	<b>26,428.62 ↑</b>	<b>31.9% ↑</b>
<b>Plus Other Income</b>					
<b>8-0100 Government COVID19 support</b>					
8-0101	Cash flow boost	1,000.00	8,060.00	7,060.00 ↓	87.6% ↓
<b>Total 8-0100 Government COVID19 support</b>		<b>1,000.00</b>	<b>8,060.00</b>	<b>7,060.00 ↓</b>	<b>87.6% ↓</b>
8-9999	Incorrect deposit	-	-	-	-
<b>Total Other Income</b>		<b>1,000.00</b>	<b>8,060.00</b>	<b>7,060.00 ↓</b>	<b>87.6% ↓</b>
<b>Less Other Expense</b>					
9-0101	Grant money - STBA contribution expense	6,142.50	-	6,142.50 ↑	-
<b>Total Other Expense</b>		<b>6,142.50</b>	<b>-</b>	<b>6,142.50 ↑</b>	<b>-</b>
<b>Net Profit</b>		<b>104,165.39</b>	<b>90,939.27</b>	<b>13,226.12 ↑</b>	<b>14.5% ↑</b>

**SOUTHERN TASMANIAN BADMINTON ASSOCIATION INC.**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

**FOR THE YEAR ENDED 30 JUNE 2022**

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Profit & Loss Statement, Balance Sheet, and Notes to the Financial Statements:

1. Presents fairly the financial position of Southern Tasmanian Badminton Association Inc. as at 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

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President

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Treasurer

**SOUTHERN TASMANIAN BADMINTON ASSOCIATION INC.**  
**COMMITTEE FOR THE YEAR ENDED 30 JUNE 2022**

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President	Matthew Stewart
Vice president	William Ponsonby
Secretary	Luke Bennett
General Committee	Casim
General Committee	Mark Steczkowicz
General Committee	Lakshini Krishnadasa
General Committee	Soon Rea Lau
General Committee	David Needham
General Committee	Terry Polglase
General Committee	Jim Birch

Auditor



Kristian Riley, CPA  
Scanlon Richardson Financial Group  
Level 2, 15 Victoria Street, Hobart TAS 7000

Date

14<sup>th</sup> September 2022

## INDEPENDENT AUDITOR'S REPORT

To the members of Southern Tasmanian Badminton Association Inc.

### Report on the Audit of the Financial Report

#### Qualification

As is common for organizations of this type, it is not possible for the Southern Tasmanian Badminton Association Inc. to establish complete accounting control over all fundraising income until their initial entry into the accounting records. Accordingly, our audit in relation to fundraising was limited to amounts recorded.

The association does not have comprehensive supporting documentation for every payment made. As a result our audit was limited to the extent that testing of payments to supporting documentation could not be performed for every payment selected.

#### Qualified Audit Opinion

We have audited the financial report of Southern Tasmanian Badminton Association Inc. (the registered entity), which comprises the statement of cash balances and accumulated funds as at 30 June 2022 and the statement of income and expenditure.

In our opinion the accompanying financial report of Southern Tasmanian Badminton Association Inc. is in accordance with Associations Incorporations Act 1964, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (ii) Complying with the Associations Incorporations Act 1964.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the

*Associations Incorporations Act 1964* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: [http://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of our auditor's report.

### **Scanlon Richardson Financial Group**

A handwritten signature in black ink, appearing to read 'Kristian Riley', enclosed within a large, hand-drawn oval.

**Kristian Riley**

Accountant

Hobart 14 September 2022