



Southern Tasmanian Badminton Association Incorporated
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Treasurer's Report for year ended 30 June 2021

The last financial year has certainly been an unique one for STBA and everyone. We have managed to get a few things done whilst operating cautiously complying with all our COVID safety requirements.

- resurfaced the floor;
- hired more staff for opening 7 days a week;
- fully implemented online booking system, with majority of the bookings now being prepaid online prior to players' arrival to the hall. it has significantly enhanced the convenience and efficiency for court hiring at STBA;
- created Junior school holiday programs, junior championship, further expanding our junior player platform;
- set up STBA branded regular social sessions,etc.

Current Year Summary

The total operating profit stands at \$84,679, on par with prior year. The major contributing items to the increase in revenue and expenses are listed in the table below:

		FY 2021	FY 2020	Var \$	Var %
Income					
4-1011	Court Hire - Lightning Roster	24,800	555	24,245	4,372.1%
4-1070	Court Hire - Online bookings	115,156	31,422	83,734	266.5%
4-1090	Court Hire - Casual booking	69,846	9,000	60,846	676.1%
		209,802	40,977	168,825	412.0%
Expenses					
6-1105	Cleaning and Rubbish Removal	58,283	25,236	33,048	131.0%
6-1125	Building Repair & Maintenance	35,625	9,777	25,848	264.4%
6-8005	Wages & salaries	128,888	51,778	77,109	148.9%
		222,796	86,791	136,005	156.7%
Operating Profit		84,679	87,040	(2,361)	-2.7%

In the past, STBA was primarily operated by volunteer and opened only during selected hours and days. The new model of a staff-operated hall is most certainly an uncharted area for STBA to explore in the last financial year. Although the staff cost has doubled, we also see the court hire revenue increase in line with longer opening hours.

We are also glad to see that various short snappy lightning rosters on Sunday nights and between

pennant rosters are well received by our players. Many thanks to Eion Jennings who brought this idea to STBA and to Garion Weller for scheduling and organizing them.

Operating under the COVID environment has inevitably led to increased cleaning cost, which more than doubled compared to prior year. Many thanks to our contractor, Linda Arline Don, whose hard work allowed STBA to keep complying with our COVID SAFE cleaning standards so that we can keep our door open.

There is no doubt that the quarter of a million floor resurfacing project is the biggest facility improvement project STBA had in recent years. In the due course, STBA has also completed a few repair and maintenance items, which resulted in the increase in the building maintenance expenses.

Look Forward

		FY 2021	FY 2020	Var \$	Var %
1-1005	Business Transaction Account	10,793	25,037	(14,245)	-56.9%
1-1010	Business Online Saver Account	130,021	150,706	(20,686)	-13.7%
		140,813	175,743	(34,930)	-19.9%
Operating Profit		84,679	87,040	(2,361)	-2.7%

STBA has managed to maintain a healthy cashflow at the end of the financial year along with a healthy bottom line.

Whilst it is the 90th year anniversary for STBA as an association, the current operating model is in its infant stage, only 12 months old. There is still a lot to be learnt. More policy and procedures and frameworks will need to be set up to ensure the long-term.

Going forward, under the current operating model, it is important for STBA to consider the following when utilising the funds, to further benefit our badminton community:

- manage cashflow carefully to ensure the needs of ongoing staff cost, for STBA as a responsible employer;
- plan and implement for further facility improvement, such as roof repair, potential disability access to the hall, etc, for STBA better serving the needs of its members;
- invest in resources to further develop our players, for STBA to strive towards the goal as a high performance hub in southern Tasmania, nurturing the future of the sports;
- consider means and ways how STBA can give back and provide to our community.