



Southern Tasmanian Badminton Association Incorporated
101 Cascade Road, South Hobart, Tasmania 7004
Treasurer@SouthernTasBadminton.com.au
ABN 16 720 833 957
18 September 2020

Treasurer's Report for year ended 30 June 2020

The 2019-2020 year has been extraordinary. Two major events have affected the Financial Statements.

STBA Centre ownership and asset value write-off

After extensive research, Committee has determined that the structure of the Badminton Centre is not owned by the STBA. The property is owned by The Crown and leased by the HCC to STBA as a Leasehold. The \$3.4M asset value of the Centre has been written out of the accounts, with the \$482,835 value of the Courts 9-12 extension retained as Leasehold Improvements (as they are still within the depreciation period). Of that \$482,835 value, \$278,705 has been recorded as depreciation since construction in 1993. The extension shall continue to record an annual depreciation of about \$10,300 for some years.

This has greatly affected the Balance Sheet and the Profit & Loss.

Global pandemic

Following government advice and regulation, the pandemic caused the closure of the Centre from mid-March until early May. The cancellation of rosters, tournaments, casual session, coaching and junior activities (including the schools & college roster, SuperSmash and holiday activities) resulted in a loss of potential income, the return of pre-paid fees and the suspension of Membership registration fees.

Stringent cleaning and hygiene protocols and equipment were adopted to help protect our community, resulting in higher expenses.

Disruption to the transport network resulted in shortages of supplies, including shuttles. Our supplier GOSEN was able to route deliveries to ensure that the STBA could present badminton once the Centre reopened.

The STBA received much needed support from the Federal and State governments, with grants and rebates including Business Cash Boost (refunding \$10,000 of PAYG and GST) and State Sport and Recreation (granting funds for employee salaries). Further government support is continuing later in 2020 with another \$5,000 Business Cash Boost and \$3,000 from State Sport and Recreation for cleaning protocol expenses.

Aurora granted a 'holiday' on electricity bills giving a substantial saving. Badminton Tasmania provided a discount for the capitation fees for the year.

Our badminton community stepped up - in the 24 hours of announcing a very limited re-opening of the Centre, I saw emails totalling about \$1,300 for casually booking.

Prices for most of the STBA offerings have increased due to the increased expenses in ensuring the safety and health of our community.

With the financial and community support, the STBA was still able to register a very good operating profit for the year.

Summary

STBA had an Operating Profit of \$87,040 for the financial year ended 30 June 2020, comprising Gross Profit \$314,257 and Gross Expense \$227,217. With the Court 9-12 depreciation of \$278,705, a Net Loss of \$181,728 was recorded.

The bank, shares and cash balance were valued at \$299,798, and total current assets at \$499,168.

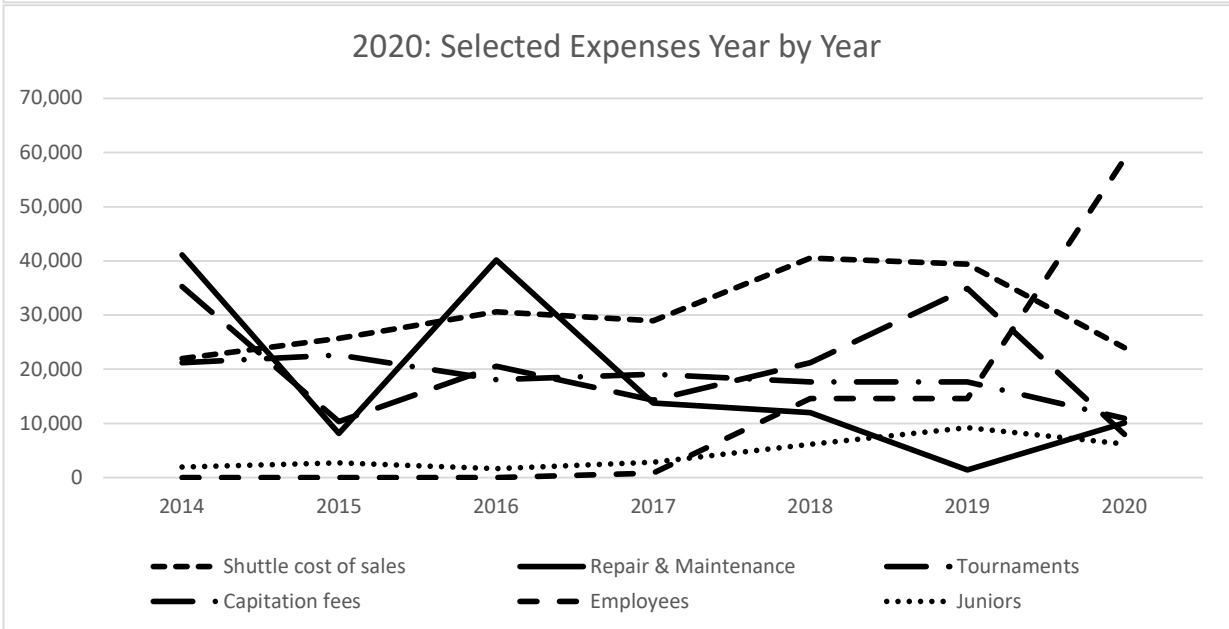
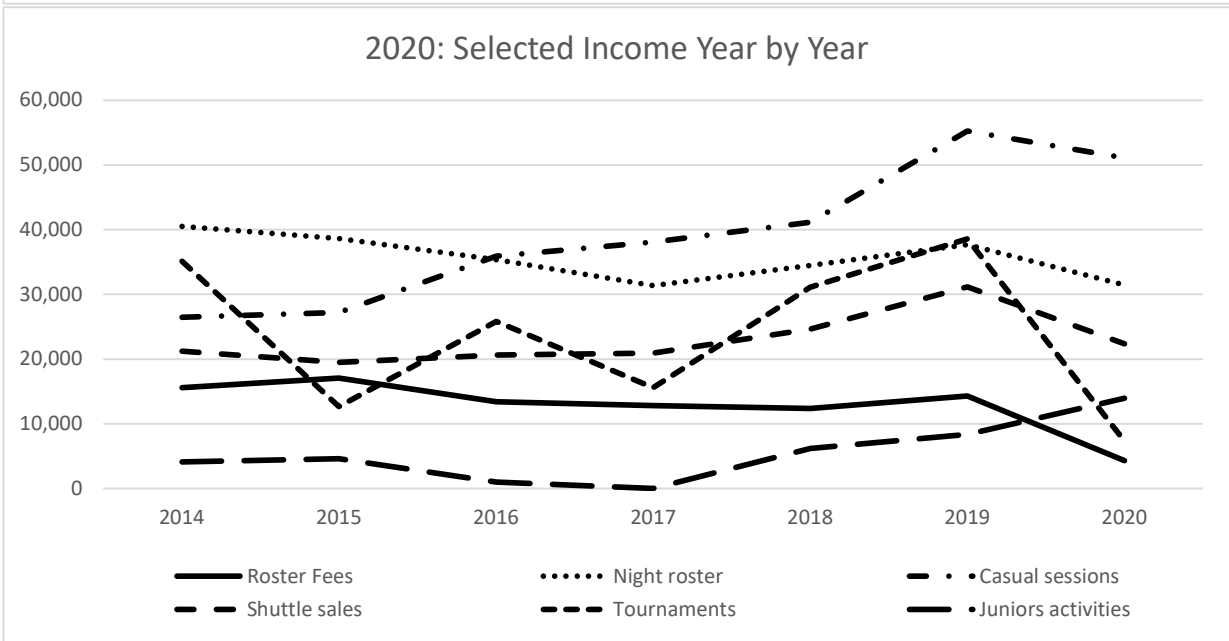
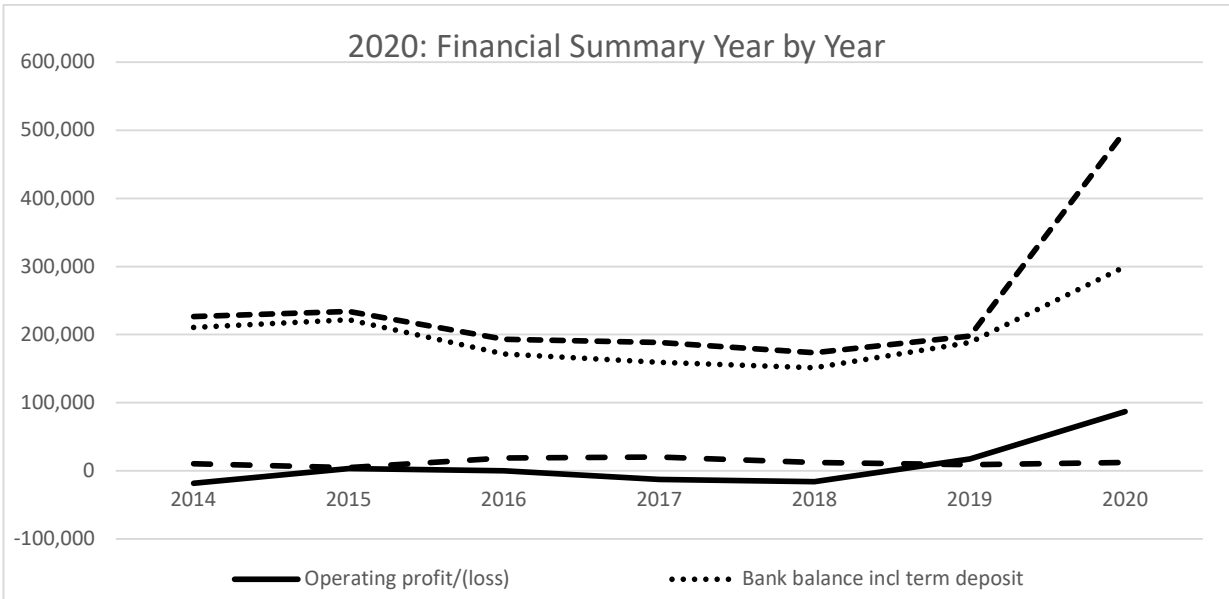
Financial position

Profit/Loss & Assets	2020	2019	2018	2017	2016	2015
Operating profit/loss	87,040	17,758	-16,170	-12,875	- 34,399	3,540
Net profit/loss	-181,728	17,758	-16,170	-12,875	- 34,399	3,540
Bank balance & term deposit	299,798	188,674	151,101	155,493	165,883	216,613
Shuttles	12,406	8,906	12,110	20,367	18,791	4,609
Total Current Assets	312, 881	197,625	173,269	182,280	185,857	226,998

Income and Expenses of note

Income	2020	2019	2018	2017	2016	2015
Member registration	5,791	4,426				
Roster Fees	4,313	14,299	12,346	12,817	13,364	17,055
Night roster	31,468	37,672	34,476	31,348	35,353	38,620
Casual sessions	51,084	55,246	41,122	38,086	35,934	27,189
Hobart Ladies Badminton	20,950	27,402	27,282	21,972	20,778	15,518
Shuttle sales	22,367	31,171	24,624	20,920	20,642	19,498
Tournaments	7,305	38,558	31,081	15,571	25,823	12,696
Schools & Colleges	9,900	0	7,758	10,389	6,229	6,306
Juniors activities	13,947	8,349	6,178	0	955	4,616

Expenses	2020	2019	2018	2017	2016	2015
Shuttle cost of sales	24,032	39,370	40,508	28,959	30,637	25,696
Repair & Maintenance	10,128	1,449	41,132	8,120	40,176	13,761
Tournaments	8,015	34,908	21,263	14,277	20,575	10,366
Cleaning	25,236	25,029	24,886	29,640	24,598	22,743
Capitation fees	10,940	17,710	17,673	19,063	18,064	22,653
Honorariums	13,564	16,491	15,695	19,062	21,375	20,130
Employees	58,805	34,533	14,607	795	0	0
Insurance	13,150	10,137	9,288	6,818	18,064	13,931
Juniors	6,176	9,224	6,140	2,850	1,689	2,781



Notes

Some items regarding the accounts:

- The STBA received two Grants from the Tasmanian State Government both of which have mutual funding and acquittal dates with funding for:
 - Badminton Equipment for Coaching in Schools: \$4,507 (excl GST) to be completed December 2020;
 - New playing surface: \$49,000 (excl GST) to be completed June 2021.
- The STBA received a Grant from the Tasmanian State Government of \$24,909.50 to pay for employee salaries during the COVID-19 pandemic.
- The account 1-1199 ATO holding account \$10,000 represents the amount of PAYG and GST refund from the Business Cash Boost, which shall be drawn down to pay future ATO transactions;
- The rise in Employee expenses (salary, superannuation & workers' compensation insurance) arises from:
 - Contracting an additional permanent part time employee;
 - Contracting casual employees to oversee the canteen and casual sessions.
- The Balance Sheet shows a small stock remaining of less perishable items (such as chocolate and nut bars) which may expire shortly, with the perishable items having been written off.

Future

Some items looking to the future:

- New playing surface
 - The cost of the new playing surface may be in the region of \$220,000. If committed today (September 2020), STBA would retain in the range of \$60,000 in liquid assets. If not completed by June 2021, Grant funding must be returned. There may be the opportunity to apply for further Grants to cover more of the final cost.
- Further COVID-19 government support
 - The STBA has applied (July 2020) for a \$3,000 Grant from the Tasmanian State Government to cover the cost of equipment & cleaning required for a safe playing & work environment. Verbal confirmation has been received, though not yet a written confirmation or deposited funds;
 - In the 2nd Quarter of the Business Cash Boost (submitted July 2020), STBA received a refund of \$5,000 in PAYG and GST payments.

I would like to thank the Members for the opportunity to help the STBA in the role of Treasurer during the last four years.

Peter Stewart

Treasurer

Southern Tasmanian Badminton Association Incorporated

Independent Auditors Report

Financial Statements

Year Ended 30 June 2020

INDEPENDENT AUDITOR'S REPORT

To the members of Southern Tasmanian Badminton Association Inc

Report on the Audit of the Financial Report

Qualification

As is common for organizations of this type, it is not possible for the Southern Tasmanian Badminton Association Inc to establish complete accounting control over all fund raising income until their initial entry into the accounting records. Accordingly, our audit in relation to fundraising was limited to amounts recorded.

The association does not have adequate supporting documentation for all payments made. As a result our audit was limited to the extent that testing of payments to supporting documentation could not be performed for all payments selected.

Qualified Audit Opinion

We have audited the financial report of Southern Tasmanian Badminton Association Inc (the registered entity), which comprises the statement of cash balances and accumulated funds as at 30 June 2020 and the statement of income and expenditure.

In our opinion, except for the qualification above the accompanying financial report of Southern Tasmanian Badminton Association Inc is in accordance with Associations Incorporations Act 1964, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- (ii) Complying with the Associations Incorporations Act 1964.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Associations Incorporations Act 1964* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

Scanlon Richardson Accounting

Andrew Clifford

Accountant

Hobart 17 September 2020

Southern Tasmanian Badminton Assn

Balance Sheet

ABN: 16720833957

Accrual mode

30 Jun 2020

Generated 03 Aug 2020

Asset		Total
Banking & Shares		
1-1005	Business Transaction Account	\$25,037
1-1010	Business Online Saver Account	\$150,706
1-1015	STBA Junior Development Account	\$490
1-1020	Canteen cash float	\$115
1-1025	Public Session Float	\$0
1-1040	AustPost LoadnGo	\$0
1-1100	Bank of Us Term Deposit	\$111,231
1-1110	Shares in MyState Financial	\$1,858
1-1115	Society Cheque Account	\$361
1-1199	ATO holding account	\$10,000
Total Banking & Shares		\$299,798
Current Assets		
1-1510 Shuttles - Feather		
1-1511	Shuttles, Feather - Snowpeak 4.9	\$1,077
1-1512	Shuttles, Feather - Snowpeak 5.0	\$212
1-1513	Shuttles, Feather - GOSEN GF-1000	\$10,021
1-1516	Shuttles, Feather - Epsilon No 808	\$181
1-1517	Shuttles, Feather - Aeroplane Black	\$183
Total 1-1510 Shuttles - Feather		\$11,674
1-1550 Shuttles - Other		
1-1551	Shuttles, Plastic	\$732
Total 1-1550 Shuttles - Other		\$732
1-1600 Canteen		
1-1605	Canteen stock - Food	\$173
1-1610	Canteen stock - Beverage	\$172
1-1615	Canteen stock - Alcohol	\$332
Total 1-1600 Canteen		\$677
1-1800	Accounts receivable	\$0
Total Current Assets		\$13,083
Fixed Assets		
1-2000	Badminton Centre Building	\$0
1-2200	Badminton Centre Leaseholding Impr	\$482,835
1-2210	Leaseholding Improvement Accumula	-\$299,761
1-2400	Furniture at cost	\$2,414
1-2405	Furniture Accumulated Depreciation	-\$1,658
1-2600	Plant & Equipment at cost	\$85,915
1-2610	Plant and Equipment Accum Deprecia	-\$83,458
Total Fixed Assets		\$186,287
Total Asset		\$499,168

Liability		
Current Liabilities		
2-1200	Grant Funds Unexpended	\$53,507
2-1800	Accounts payable	\$16,741
2-1860	Other Payables	\$0
2-2200	GST collected	\$5,249
2-2400	GST paid	-\$4,831
2-2600	PAYG withholdings payable	\$1,202
2-3200	Superannuation payable	\$977
Total Current Liabilities		\$72,845
Total Liability		\$72,845
Net Assets		\$426,323
Equity		
Current Earnings		
3-1800	Current year earnings	-\$181,728
Total Current Earnings		-\$181,728
Retained Earnings		
3-1600	Retained earnings	\$581,207
Total Retained Earnings		\$581,207
3-1500	Reserve fund for Court Resurface	\$20,000
3-1510	Junior Development Reserve	\$6,844
3-2000	Asset Revaluation Reserve	\$0
3-9999	Historical balancing	\$0
Total Equity		\$426,323

Southern Tasmanian Badminton Assn

Profit and loss

01 Jul 2019 - 30 Jun 2020

Accrual mode

ABN: 16720833957

Generated 04 Aug 2020

		This Year	Last Year	Var \$	Var %
Income					
4-0000 Association					
4-0410	Membership Fees	\$5,791	\$4,426	\$1,365	31%
4-0420	Roster Fees	\$4,313	\$14,299	-\$9,985	-70%
Total 4-0000 Association		\$10,104	\$18,725	-8,621	-46%
4-1000 Court Hire					
4-1010	Court Hire - Night Roster	\$31,468	\$37,672	-\$6,204	-17%
4-1011	Court Hire - Lightning Roster	\$555 -		\$555 -	
4-1015	Court Hire - Coaching	\$2,689	\$7,219	-\$4,530	-63%
4-1025	Court Hire - Hobart Ladies Badminton	\$20,950	\$27,402	-\$6,452	-24%
4-1030	Court Hire - Friday night session	\$10,235	\$7,780	\$2,455	32%
4-1036	Court Hire - Saturday family public	\$491	\$953	-\$461	-48%
4-1037	Court Hire - Saturday public session 7-9pm	\$6,192	\$2,279	\$3,913	172%
4-1040	Court Hire - Saturday Vets & Others	\$8,065	\$8,745	-\$679	-8%
4-1043	Court Hire - Sunday public session 1-3pm	\$1,146 -		\$1,146 -	
4-1045	Court Hire - Sunday public session 3-5pm	\$10,768	\$11,644	-\$875	-8%
4-1046	Court Hire - Sunday public session 5-7pm	\$9,897	\$5,003	\$4,894	98%
4-1047	Court Hire - Sunday public session 7-9pm	\$345	\$1,803	-\$1,458	-81%
4-1048	Court Hire - Sunday Doubles	\$7,323	\$2,291	\$5,032	220%
4-1055	Court Hire - Tues evening Practice	\$3,132	\$4,449	-\$1,317	-30%
4-1065	Court Hire - Weds Ladies Social	\$1,209	\$89	\$1,120	1264%
4-1070	Court Hire - Online bookings	\$31,422	\$7,600	\$23,822	313%
4-1071	Court Hire - Mon public 5-7pm	\$140 -		\$140 -	
4-1072	Court Hire - Tues public 5-7pm	\$408	\$2,493	-\$2,085	-84%
4-1073	Court Hire - Weds public 5-7pm	\$30 -		\$30 -	
4-1074	Court Hire - Thurs public 5-7pm	\$182 -		\$182 -	
4-1075	Court Hire - Fri public 5-7pm	\$52 -		\$52 -	
4-1080	Court Hire - Schools & Colleges	\$3,068	\$2,674	\$395	15%
4-1090	Court Hire - Miscellaneous	\$9,000	\$6,429	\$2,571	40%
4-1996	Court Hire - Talent ID Squad	-	\$18	-\$18	-100%
4-1999	Court Hire - Come & Try	-	\$10,008	-\$10,008	-100%
Total 4-1000 Court Hire		\$158,768	\$146,549	\$12,219	8%
4-2000 Tournaments					
4-2100 Tournaments - Hosted					
4-2101	Tournament - City of Hobart	-	\$4,136	-\$4,136	-100%
4-2102	Tournament - STBA Winter Invitational	\$2,627	\$233	\$2,395	1029%
4-2105	Tournament - GOSEN STBA Summer Invitational	\$614 -		\$614 -	
4-2110	Tournament - GOSEN Tasmanian Team Champs	-	\$5,315	-\$5,315	-100%
4-2115	Tournament - GOSEN Aust Malay Champs	\$4,065	\$5,250	-\$1,185	-23%
4-2205	Tournament - STBA Vets	-	\$1,027	-\$1,027	-100%
4-2215	Tournament - State Junior Championships	-	\$441	-\$441	-100%

4-2240	Tournament - Under 19 Carnival	-	\$270	-\$270	-100%
4-2245	Tournament - Nationals/Clendinnen Shield	-	\$12,378	-\$12,378	-100%
Total 4-2100 Tournaments - Hosted			\$7,305	\$29,051	-\$21,745
4-2500 Tournaments - External					
4-2510	Tournament - Under 15 Val Nesbit	-	9,561	-9,561	-100%
Total 4-2500 Tournaments - External			\$9,561	-\$9,561	-100%
Total 4-2000 Tournaments			\$7,305	\$38,612	-\$31,306
4-3000 Juniors					
4-3100 Junior Development					
4-3105	Junior Super Smash Roster		\$11,428	\$6,955	\$4,473
4-3110	Junior Saturday Kids	-		\$822	-\$822
4-3115	Junior School Holiday		\$1,824	\$573	\$1,251
4-3120	Junior Super Coaching		\$655	-	\$655
4-3199	Junior Development - sundry		\$41	-	\$41
Total 4-3100 Junior Development			\$13,947	\$8,349	\$5,598
4-3200 Schools					
4-3205	Schools & College Roster		\$7,200	-	\$7,200
4-3210	Coaching - Schools		\$2,700	\$4,673	-\$1,973
Total 4-3200 Schools			\$9,900	\$4,673	\$5,227
4-3900 Juniors - other					
4-3905	Junior Roster	-	\$27	-\$27	-100%
Total 4-3900 Juniors - other			\$27	-\$27	-100%
Total 4-3000 Juniors			\$23,847	\$13,049	\$10,798
4-4000 Sales					
4-4100 Shuttle sales					
4-4105	Shuttle sales - feather		\$22,353	\$31,171	-\$8,819
4-4110	Shuttle sales - plastic		\$15	-	\$15
Total 4-4100 Shuttle sales			\$22,367	\$31,171	-\$8,804
4-4200 Canteen sales					
4-4205	Canteen sales - Food		\$3,969	-	\$3,969
4-4210	Canteen sales - Beverage		\$2,973	-	\$2,973
4-4215	Canteen sales - Alcohol		\$764	-	\$764
Total 4-4200 Canteen sales			\$7,707	\$0	\$7,707
Total 4-4000 Sales			\$30,074	\$31,171	-\$1,098
4-5000 Facilities					
4-5005	Rental income - Canteen	-	\$2,362	-\$2,362	-100%
4-5010	Rental income - OffCourt Shop		\$1,070	\$1,168	-\$97
4-5015	Social Hall hire		\$655	\$2,362	-\$1,707
4-5020	Jim Don Room hire		\$91	-	\$91
Total 4-5000 Facilities			\$1,816	\$5,891	-\$4,075
4-8000 Grants					
4-8020	Grant - Sport & Rec.		\$76,152	-	\$76,152
Total 4-8000 Grants			\$76,152	-	\$76,152

4-9000 Sundry Income					
4-9100 Sundry Items					
4-9105	Sundry Income - Interest received	\$2,890	\$2,669	\$221	8%
4-9199	Sundry Income - Various	\$1,590	\$613	\$976	159%
Total 4-9100 Sundry Items		\$4,480	\$3,282	\$1,198	37%
4-9200 Sponsorship					
4-9205	General Sponsorship Income	-	\$1,536	-\$1,536	-100%
Total 4-9200 Sponsorship		-	\$1,536	-\$1,536	-100%
4-9120	Sundry Income - Racquet hire	\$1,712	\$266	\$1,446	543%
Total 4-9000 Sundry Income		\$6,192	\$5,085	\$1,107	22%
Total Income		\$314,257	\$259,082	\$55,175	21%
Gross Profit		\$314,257	\$259,082	\$55,175	21%
Less Expense					
6-0000 Association					
6-0100 Committee					
6-0105	Committee expenses	\$164	\$598	-\$434	-73%
6-0110	Honorariums	\$13,564	\$16,491	-\$2,927	-18%
6-0115	General Administration Costs	\$300	-	\$300	-
Total 6-0100 Committee		\$14,028	\$17,089	-\$3,061	-18%
6-0200 Affiliations					
6-0205	Capitation fees -TBA	\$10,940	\$17,710	-\$6,770	-38%
Total 6-0200 Affiliations		\$10,940	\$17,710	-\$6,770	-38%
6-0300 Insurance					
6-0305	Insurance - Building, Contents, Income	\$8,677	\$8,089	\$588	7%
6-0310	Insurance - Combined Policy - BA	\$4,473	\$2,048	\$2,425	118%
Total 6-0300 Insurance		\$13,150	\$10,137	\$3,013	30%
6-0400 Statutory registrations					
6-0405	Annual Organizational Registration	-	\$63	-\$63	-100%
6-0410	Liquor licence	\$574	\$187	\$388	208%
6-0411	Food business licence	-	\$273	-\$273	-100%
6-0415	Vulnerable Persons Card	\$58	\$186	-\$128	-69%
Total 6-0400 Statutory registrations		\$633	\$709	-\$76	-11%
Total 6-0000 Association		\$38,751	\$45,645	-\$6,894	-15%
6-1000 Services					
6-1100 Services - Essential					
6-1105	Cleaning and Rubbish Removal	\$25,236	\$25,029	\$207	1%
6-1110	Electricity - Aurora	\$9,298	\$12,523	-\$3,226	-26%
6-1115	Security and Monitoring	\$1,041	\$778	\$263	34%
6-1120	Rates and Water Charges	\$10,728	\$10,439	\$289	3%
6-1125	Building Repair & Maintenance	\$9,777	\$1,139	\$8,638	759%
6-1130	Telephone and internet expenses	\$3,392	\$3,248	\$144	4%
6-1135	First Aid supplies	\$810	\$260	\$550	212%
6-1140	Fire Equipment etc	\$613	\$171	\$442	258%
Total 6-1100 Services - Essential		\$60,895	\$53,587	\$7,308	14%

6-1200 Banking and Credit Card					
6-1205	Bank fees and charges	\$114	\$138	-\$25	-18%
6-1210	Merchant card fees	-	\$6	-\$6	-100%
6-1215	MYOB Paydirect Online fees	\$8	-	\$8	-
Total 6-1200 Banking and Credit Card		\$121	\$145	-\$23	-16%
6-1250 Online payment services					
6-1251	Online payments - PayPal	\$359	\$19	\$340	1770%
Total 6-1250 Online payment services		\$359	\$19	\$340	1770%
6-1300 Accounting					
6-1305	Audit fees	\$1,000	\$900	\$100	11%
6-1310	MYOB subscription	\$658	\$562	\$96	17%
Total 6-1300 Accounting		\$1,658	\$1,462	\$196	13%
6-1400 Services - Support					
6-1405	Catering	\$855	\$1,845	-\$991	-54%
6-1410	Website costs	-	\$485	-\$485	-100%
6-1415	Stationery, Postage, Photocopying, Printing	\$581	\$911	-\$331	-36%
6-1420	Advertising	\$1,013	\$212	\$801	379%
6-1430	Court hire - Online bookings Skedda & SportyHQ	\$888	\$1,180	-\$291	-25%
6-1440	POS Service - Square	\$388	\$128	\$260	203%
6-1445	Microsoft Office	\$166	\$83	\$83	101%
6-1450	Office equipment	\$968	\$45	\$923	2032%
6-1490	Newsletter Shuttle Feed	\$800	\$1,200	-\$400	-33%
6-1495	Legal Fees	\$1,109	-	\$1,109	-
Total 6-1400 Services - Support		\$6,767	\$6,090	\$677	11%
Total 6-1000 Services		\$69,800	\$61,303	\$8,497	14%
6-2000 Tournaments					
6-2100 Tournaments - Hosted					
6-2101	Tournament - City of Hobart	-	\$1,926	-\$1,926	-100%
6-2102	Tournament - STBA Winter Invitational	\$1,370	-	\$1,370	-
6-2110	Tournament - GOSEN Tasmanian Team Champs	-	\$4,312	-\$4,312	-100%
6-2115	Tournament - GOSEN Aust Malaysia Champs	\$5,577	\$2,149	\$3,428	160%
6-2205	Tournament - STBA Vets	\$409	-	\$409	-
6-2215	Tournament - State Junior Championships	-	\$200	-\$200	-100%
6-2240	Tournament - Under 19 Carnival	-	\$6,957	-\$6,957	-100%
6-2245	Tournament - Nationals/Clendinnen Shield	-	\$8,028	-\$8,028	-100%
Total 6-2100 Tournaments - Hosted		\$7,356	\$23,572	-\$16,216	-69%
6-2500 Tournaments - External					
6-2510	Tournament - Under 15 Val Nesbit	-	\$10,441	-\$10,441	-100%
6-2515	Tournament - Under 17	-	\$9	-\$9	-100%
Total 6-2500 Tournaments - External		\$0	\$10,450	-\$10,450	-100%
6-2900 Tournaments - Sundry expenses					
6-2905	Trophy and Pennant costs	\$439	\$886	-\$447	-50%
6-2910	Honour Boards, Artwork	\$220	-	\$220	-
Total 6-2900 Tournaments - Sundry expenses		\$659	\$886	-\$227	-26%

Total 6-2000 Tournaments		\$8,015	\$34,908	-\$26,893	-77%
6-3000 Juniors					
6-3100 Junior Development					
6-3105	Junior Super Smash Roster	\$1,657	\$2,215	-\$558	-25%
6-3199	Junior Development - sundry	-	\$10	-\$10	-100%
Total 6-3100 Junior Development		\$1,657	\$2,225	-\$568	-26%
6-3200 Schools					
6-3205	School & College Roster	\$2,818	\$3,299	-\$481	-15%
6-3210	Coaching - Schools	\$1,700	\$3,700	-\$2,000	-54%
Total 6-3200 Schools		\$4,518	\$6,999	-\$2,481	-35%
Total 6-3000 Juniors		\$6,176	\$9,224	-\$3,048	-33%
6-4000 Cost of Sales					
6-4100 Cost of Sales - Shuttles					
6-4005	Cost of Sales - Shuttles feather	\$24,032	\$37,676	-\$13,644	-36%
6-4010	Cost of Sales - Shuttles plastic	-	\$851	-\$851	-100%
Total 6-4100 Cost of Sales - Shuttles		\$24,032	\$38,528	-\$14,496	-38%
6-4200 Cost of Sales - Canteen					
6-4205	Cost of Sales - Canteen food stock	\$2,567	-	\$2,567	-
6-4210	Cost of Sales - Canteen beverage stock	\$776	-	\$776	-
6-4215	Cost of Sales - Canteen alcohol stock	\$321	-	\$321	-
6-4220	Cost of Sales - Canteen sundry	\$352	-	\$352	-
Total 6-4200 Cost of Sales - Canteen		\$4,017	\$0	\$4,017	-
6-4900 Cost of Sales - Sundry					
6-4905	Cost of Sales - Delivery	\$52	-	\$52	-
6-4910	Cost of sales - Sponsor signs	-	\$333	-\$333	-100%
Total 6-4900 Cost of Sales - Sundry		\$52	\$333	-\$281	-85%
Total 6-4000 Cost of Sales		\$28,100	\$38,861	-\$10,760	-28%
6-5000 Facilities and Assets					
6-5005	General Repairs & Maintenance	\$351	\$310	\$41	13%
6-5010	Rental Expenses	\$1	\$1	\$0	9%
6-5999	Depreciation Expense	\$7,354	\$7,084	\$270	4%
Total 6-5000 Facilities and Assets		\$7,706	\$7,395	\$311	4%
6-7000 Sessions and Events					
6-7005	Session Manager payments	\$6,700	\$7,643	-\$943	-12%
6-7010	Events - public promotion	-	\$144	-\$144	-100%
Total 6-7000 Sessions and Events		\$6,700	\$7,787	-\$1,087	-14%
6-8000 Employee Expenses					
6-8005	Wages & salaries	\$51,778	\$30,644	\$21,134	69%
6-8010	Superannuation expense	\$4,440	\$2,911	\$1,529	53%
6-8015	Insurance - Workers Compensation	\$2,586	\$977	\$1,609	165%
Total 6-8000 Employee Expenses		\$58,805	\$34,533	\$24,272	70%

6-9000 Sundry expenses					
6-9005	Sundry expenses - various	\$2,185	-\$41	\$2,227	5419%
6-9025	Sundry expenses - racquet repair	\$423	\$773	-\$350	-45%
6-9030	Sundry expenses - donations	\$556	-	\$556	-
Total 6-9000 Sundry expenses		\$3,165	\$732	\$2,433	333%
Total Expense		\$227,217	\$240,385	-\$13,168	-6%
Operating Profit					
		\$87,040	\$18,697	\$68,344	366%
Plus Other Income					
8-0100 Government COVID19 support					
8-0101	Cash flow boost	\$10,000	-	\$10,000	-
Total 8-0100 Government COVID19 support		\$10,000	-	\$10,000	-
Total Other Income		\$10,000	-	\$10,000	-
Less Other Expense					
9-0100	Federal Duty/Tax	\$62	-	\$62	-
9-1000	Other expenses	-	\$0	\$0	-
9-1005	Court 9-12 depreciation	\$278,705	-	\$278,705	-
Total Other Expense		\$278,768	\$0	\$278,768	-
Net Profit		-\$181,728	\$18,697	-\$200,424	-1072%

SOUTHERN TASMANIAN BADMINTON ASSOCIATION INC
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

NOTE 1 - Summary of Significant Accounting Policies

This is not a general purpose financial report. It is a special purpose report prepared for the members of the Association to enable compliance with the regulations of the Association Incorporation Act (Tas) 1964.

The accounts have been prepared in accordance with the requirements of the Act. The Club is of the type identified in statement of accounting concepts 1 as a non-reporting entity. No regard has been paid to other statements of accounting concepts or accounting standards in the preparation of the report.



Southern Tasmanian Badminton Association Incorporated
101 Cascade Road South Hobart Tasmania 7004
Treasurer@SouthernTasBadminton.com.au
ABN 16 720 833 957
30 July 2020

Committee of Management 2019-2020

President	Garion Weller 2/37 Coleman Street, Moonah 7009
Secretary	William Andrew Ponsonby 35 Malachi Drive, Kingston 7050
Treasurer	Peter Stewart 84 Frosts Road, Margate 7054
Committee	Nathan Bevin 19 Aruma Street. Mornington 7018 Chloe Chong 8 Ethelmont Road, Sandy Bay 7005 Eion Jennings 16 Nolan Crescent, Kingston 7050 Wayne Monks 5 Newman Court, Berriedale 7011 David Needham 68 Maranoa Rd, Kingston 7050 Katrina Powell 93 Forest Road, West Hobart 7000 Vicky Zhang P.O. Box 99, Sandy Bay 7005

Southern Tasmanian Badminton Association Inc

Depreciation Schedule 2020

	Method	Life	Bought	Cost	Accum Depr	CWDV 30/06/2020	2019-20 Depr	CWDV 30/06/2019
Plant & Equipment								
Glass display cabinets x 3	Strt/Line	10	1/07/2013	3,756	3,552	204	376	580
Woodson Bain-Marie - Kitchen	Strt/Line	10	1/07/2013	1,770	1,238	532	177	709
Fridge - Kitchen	Strt/Line	5	1/07/2015	514	514	0	102	102
Defibrillator	Strt/Line	10	1/07/2015	1,903	950	953	190	1,143
ISO Carbon 450 racquets x 15	Strt/Line	5	15/07/2015	491	486	5	98	103
Gosen Shuttle feeder	Strt/Line	5	9/08/2015	2,727	2,665	62	545	607
Vacuum Cleaner	Strt/Line	5	4/05/2016	572	360	212	114	326
Galaxy Tablet	Strt/Line	5	28/07/2017	245	147	98	49	147
Fuji printer	Strt/Line	5	28/07/2017	245	147	98	49	147
Printer	Strt/Line	5	8/12/2017	64	39	25	13	38
Mobile phone	Strt/Line	5	8/12/2017	72	42	30	14	44
TV - foyer	Strt/Line	5	7/01/2018	599	360	239	120	359
Canteen equipment	Strt/Line	1	1/07/2019	1,745	1,745	-	1,745	1,745
Canteen Sandwich Griller	Strt/Line	1	14/08/2019	39	39	0	39	39
Canteen tablet	Strt/Line	1	11/07/2019	88	88	0	88	88
Canteen Square card reader	Strt/Line	1	13/07/2019	54	54	0	54	54
Vacuum cleaner	Strt/Line	1	15/08/2019	268	268	0	268	268
Court nets	Strt/Line	1	19/08/2019	336	336	0	336	336
Watercooler	Strt/Line	1	26/08/2019	588	588	0	588	588
Rounding				-	1			
Fully depreciated				69,840	69,840			
Total Plant & Equipment				85,915	83,458	2,457	4,965	7,422
Per Balance Sheet 30/6/2020				85,915	83,458			
Furniture								
Desk x 1	Strt/Line	10	1/07/2010	699	699	0	35	35
Cork boards	Strt/Line	10	3/01/2018	768	231	537	77	614
Couch	Strt/Line	10	3/01/2018	136	42	94	14	108
Stools x 3	Strt/Line	10	9/01/2018	55	15	40	5	45
Foyer (agave, drawers, table, shelf)	Strt/Line	10	9/01/2018	107	23	84	11	95
Rounding				1				
Fully depreciated				648	648			
Total Furniture				2,414	1,658	755	142	897
Per Balance Sheet 30/6/2020				2,414	1,658			
Leaseholding Improvements								
Kitchen upgrade	Strt/Line	40	1/07/2010	5,637	1,477	4,160	141	4,301
Foundation Repairs	Strt/Line	40	1/07/2010	57,665	14,069	43,596	1,442	45,038
Hall way carpet	Strt/Line	10	1/07/2012	6,636	5,509	1,127	664	1,791
Courts 9-12	Strt/Line	40	1/07/1993	412,897	278,705	134,192	10,322	144,514
Rounding					1	1		
Fully depreciated				-	-			
Total Leaseholding Improvements				482,835	299,761	183,076	12,569	195,644
Per Balance Sheet 30/6/2020				482,835	299,761			
One Time Depreciation of Courts 9-12 \$10,322 in Journal JE000080								
Building at Valuation								
Per Balance Sheet 30/6/2020				-	-			
Total				571,165	384,877	186,287	17,676	203,962
Per Balance Sheet 30/6/2020						186,287		