



Southern Tasmanian Badminton Association Incorporated  
101 Cascade Road, South Hobart, Tasmania 7004  
Treasurer@SouthernTasBadminton.com.au  
ABN 16 720 833 957  
13 September 2018

## Treasurer's Report for year ended 30 June 2018

### Summary

STBA had a loss of \$16,170 for the financial year ended 30 June 2018.

The bank, shares and cash balance was valued at \$151,101, and total current assets at \$173,269.

### Financial position

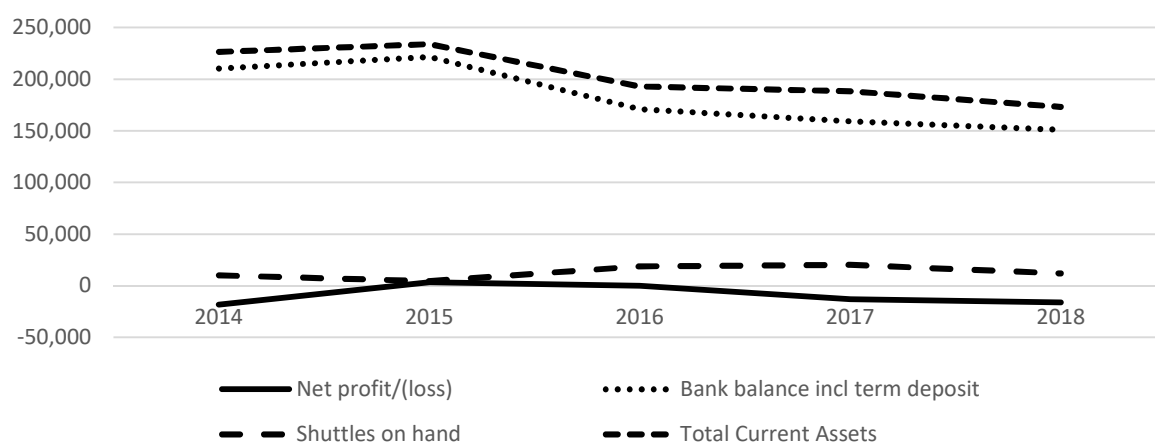
<b>Profit/Loss &amp; Assets</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Net profit/loss	-18,436	3,540	- 34,399	-12,875	-16,170
Bank balance & term deposit	205,393	216,613	165,883	155,493	151,101
Shuttles	10,135	4,609	18,791	20,367	12,110
<b>Total Current Assets</b>	<b>219,534</b>	<b>226,998</b>	<b>185,857</b>	<b>182,280</b>	<b>173,269</b>

### Income and Expenses of note

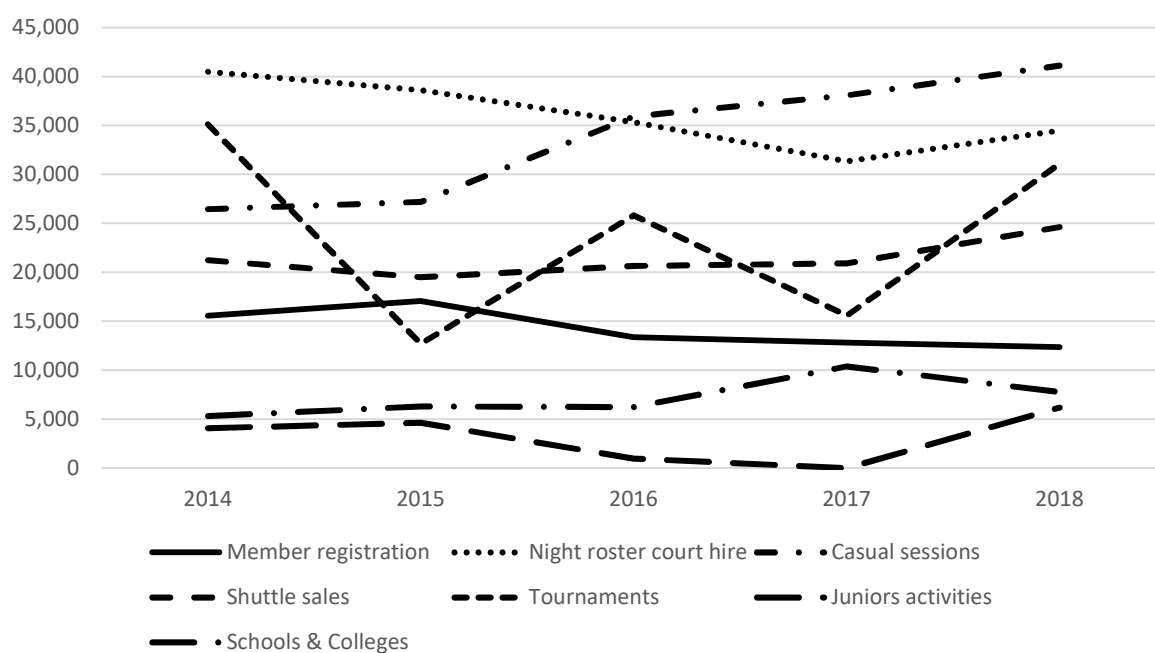
<b>Income</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Member registration	15,559	17,055	13,364	12,817	12,346
Night roster court hire	40,493	38,620	35,353	31,348	34,476
Casual sessions	26,456	27,189	35,934	38,086	41,122
Hobart Ladies Badminton	16,291	15,518	20,778	21,972	27,282
Shuttle sales	21,234	19,498	20,642	20,920	24,624
Tournaments	35,121	12,696	25,823	15,571	31,081
Schools & Colleges	5,312	6,306	6,229	10,389	7,758
Juniors activities	4,068	4,616	955	0	6,178

<b>Expenses</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Shuttle cost of sales	21,989	25,696	30,637	28,959	40,508
Repair & Maintenance	41,132	8,120	40,176	13,761	12,032
Tournaments	35,260	10,366	20,575	14,277	21,263
Cleaning	22,079	22,743	24,598	29,640	24,886
Capitation fees	21,162	22,653	18,064	19,063	17,673
Honorariums	20,535	20,130	21,375	19,062	15,695
Employees	0	0	0	795	14,607
Insurance	9,216	13,931	18,064	6,818	9,288
Juniors	2,006	2,781	1,689	2,850	6,140

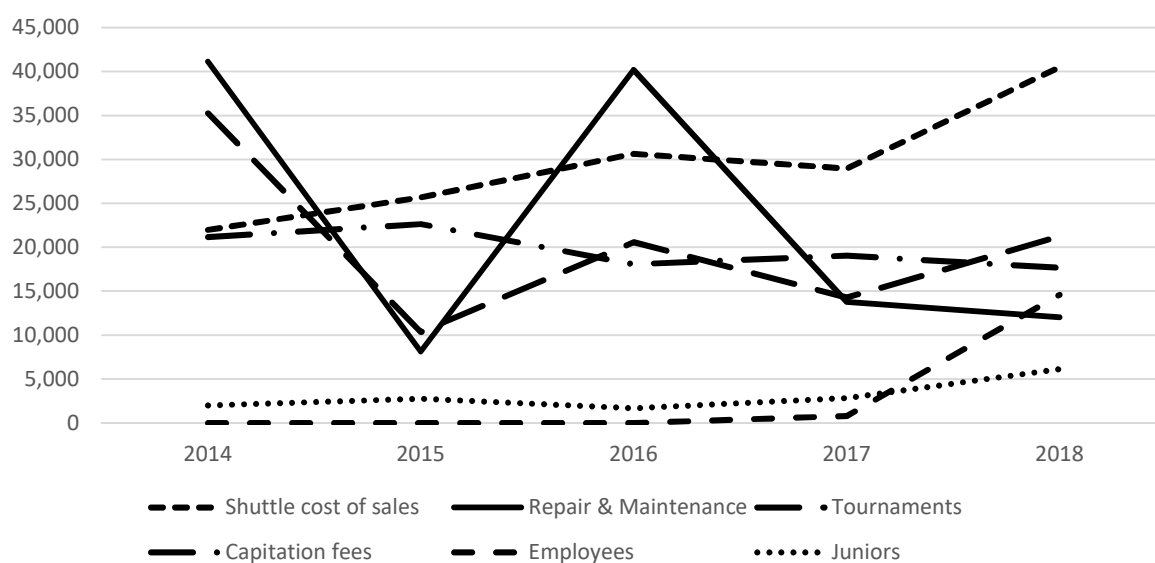
### 2018: Financial Summary Year by Year



### 2018: Selected Income Year by Year



### 2018: Selected Expenses Year by Year



## Notes

This loss was contributed by various factors:

- Increase in shuttle cost of sales;
- Drop in Member registration;
- Addition of Employees expenses.

Except for Member Registration, all of the major income streams increased:

- Tournaments- the Australian Under 19 Carnival was a major tournament hosted by STBA;
- Casual Sessions – all are very healthy, with an increase in the number of Sessions (Vicky Zhang manages an extra Session on Saturday evenings) and a general increase in numbers – the Sunday Family & Public Sessions have merged due to the volume of players;
- Junior Activities – the Saturday Kids, Super Smash and Holiday programmes managed by the Development Officer (Donna Meaghan) has been highly successful with great prospects of brining more juniors into the STBA “world”;

This financial year has seen an investment in the future of the STBA with activities including:

- The engagement of the Development Officer to engage juniors on a pathway into Rosters and tournaments. In her role, Donna has guided local schools to apply for the Federal Government Sporting Schools Grant to aid in funding participation in badminton, adding more students into badminton;
- Engagement with communities such as the University Badminton Association a number of whom have entered into Rosters, tournaments and regular casual sessions;
- Additional methods of payment;
- More online services.

## Account line item structure

The Accounting listing has been reworked this year. The main points:

- MYOB has implemented account headers to enable related accounts to be grouped and sub-totalled (e.g. Services, Court Hire, and Tournaments). This allows the income, expense, asset & liability totals to more easily seen;
- Account line items have been renumbered to facilitate the headers. Where possible related income and expenses have matching account numbers (e.g. income “4-2101 Tournament - City of Hobart” is matched with expense “6-2101 Tournament - City of Hobart”). This allows the finances for certain activities to be more easily determined;
- Assets for Shuttles have been split into a line item for each shuttle type, allowing for improved tracking;
- Income “4-0360 Court Hire - Schools & Colleges” has been split into “4-1050 Court Hire - Schools & Colleges” & “4-3015 Schools & College Roster” to distinguish the income of schools hiring courts for their own use from the Schools & College Roster;
- Income “4-9205 General Sponsorship” is now used solely for general sponsorship (e.g. signage) with sponsorship of events now being assigned to the event;
- Some name changes for consistency.

It is anticipated that for future years this structure shall provide more detail & ease of “use” for the accounts.

## Shuttles

This year some 1475 tubes of shuttles were sold for a cost of \$41,282 with an income of \$24,624 comprising Canteen and direct customers sales. Further income from shuttles is derived from the “sales” during tournaments and casual sessions where the income is included in each activity.

The increase in cost of shuttles is commensurate with the increase in shuttle sales, tournament entry and casual sessions, indicating more shuttles are being used. The Australian Under 19 Carnival was a major tournament which used 84 tubes at a cost of \$2,100.

The Committee is implementing measures of reducing this major expense.

One measure is a partnership with GOSEN Australia to supply feather shuttles for STBA activities (Rosters, tournaments & some casual sessions). This allows STBA to engage in a forward purchase orders at a discounted cost. The Committee thanks GOSEN Australia for their ongoing support.

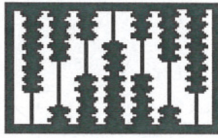
## Future

The Committee shall continue to invest in the future of the STBA with activities such as:

- Increased activities by the Development Officer to continue developing the various Junior Programmes as part of the Pathway initiative;
- Increased court utilisation for casual bookings through an online booking system currently in trial –thanks to Nathan Bevin for establishing the system;
- Continue the success of the Schools and Colleges Roster;
- A new Junior Training Squad coached by Will Ponsonby to build skills and as one bridge from Juniors & Schools into competition & Roster participation;
- Further engagement with the University community;
- Continued monthly advertising in communities, social media and local newspapers;
- Addition of new STBA tournament (Summer Invitational);
- Distribution of The Shuttle Feed newsletter to approximately 350 subscribers;
- Continuing increase in sponsorship from local businesses;
- Plans for major refurbishment of the STBA Centre including the flooring, new front entrance and foyer, plus providing access for people who experience disabilities;
- Applications for further Grants to fund the STBA Centre refurbishment & other activities;
- Rental of the facilities to more social and sporting groups.

Peter Stewart

Treasurer



**ABACUS ACCOUNTING AND TAX**  
ABN 82 128 993 082

**Audit Report 2018**

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial reports. These and other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the committee or the association.

**Independence**

We are independent of the association and have met the independence requirements of Australian professional ethical pronouncements.

**Recognition of Income**

The Southern Tasmanian Badminton Association received a material amount of income from memberships, canteen sales, entrance fees and various other social and fundraising activities for which it is not practicable to establish an effective system of internal control until the initial entry in the bank account. Therefore, the audit in relation to these items was limited to the amounts recorded.

**Qualified Audit Opinion**

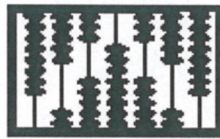
In our opinion, except for the effects on the financial reports of the matter referred to in the qualification paragraph of the financial reports of Southern Tasmanian Badminton Association presents fairly, in accordance with the accounting policies described in note 1 to the financial statements a view which is consistent with our understanding of the association's financial position as at 30 June 2018 and of its financial performance as represented by the results of its operations for the year then ended.

Andrew Clifford  
CPA FIPA  
6 September 2018



97 Warwick St, Hobart TAS 7000  
Telephone: (03) 6231 0586 Facsimile: (03) 6236 9324

**"OUR BUSINESS IS TO HELP YOUR BUSINESS"**



**ABACUS ACCOUNTING AND TAX**  
ABN 82 128 993 082

**SOUTHERN TASMANIAN BADMINTON ASSOCIATION INC.**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**

**FOR THE YEAR ENDING 30 JUNE 2018**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a specific purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act (TAS). The committee has determined that the association is not a reporting entity.

The financial reports have been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or where specifically stated, current valuations of non-current assets.

In the current year some income and expense classifications have been reported differently in comparison to the prior year as to more accurately reflect the Association's activities during the period.

Yours sincerely

**Andrew Clifford**  
Principal  
Abacus Accounting & Tax



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**"OUR BUSINESS IS TO HELP YOUR BUSINESS"**

# Southern Tasmanian Badminton Assn

## Balance Sheet

ABN: 16720833957

30 Jun 2018  
Generated 24 Jul 2018

Accrual mode

Asset		Total
<b>Banking &amp; Shares</b>		
1-1005	Business Transaction Account	32,983
1-1010	Business Online Saver Account	8,024
1-1015	STBA Junior Development Account	2,352
1-1020	Petty Cash	200
1-1025	Sunday Public Session Float	100
1-1100	Term Deposit	105,584
1-1110	Shares in MyState Financial	1,858
<b>Total Banking &amp; Shares</b>		<b>151,101</b>
<b>Current Assets</b>		
<b>1-1510 Shuttles - Feather</b>		
1-1511	Shuttles, Feather - Snowpeak 4.9	4,117
1-1512	Shuttles, Feather - Snowpeak 5.0	1,861
1-1513	Shuttles, Feather - GOSEN GF-1000	4,375
1-1514	Shuttles, Feather - GOSEN EG-1130	29
1-1515	Shuttles, Feather - DAMAI No.3 76	228
1-1519	Shuttles, Feather - original single account	0
<b>Total 1-1510 Shuttles - Feather</b>		<b>10,610</b>
<b>1-1550 Shuttles - Other</b>		
1-1551	Shuttles, Plastic	1,500
<b>Total 1-1550 Shuttles - Other</b>		<b>1,500</b>
1-1800	Accounts receivable	10,058
<b>Total Current Assets</b>		<b>22,168</b>
<b>Fixed Assets</b>		
1-2000	Badminton Centre Building	3,401,200
1-2200	Badminton Centre Leaseholding Improvement	69,938
1-2210	Leaseholding Improvement Accumulated Depreciation	-16,561
1-2400	Furniture at cost	1,765
1-2405	Furniture Accumulated Depreciation	-701
1-2600	Plant & Equipment at cost	80,788
1-2610	Plant and Equipment Accum Depreciation	-74,471
<b>Total Fixed Assets</b>		<b>3,461,958</b>
<b>Total Asset</b>		<b>3,635,227</b>
<b>Liability</b>		
<b>Current Liabilities</b>		
2-1800	Accounts payable	4,260
2-1850	Accruals	842
2-2200	GST collected	8,449
2-2400	GST paid	-7,391
2-2600	PAYG withholdings payable	175
2-3200	Superannuation payable	78
<b>Total Current Liabilities</b>		<b>6,413</b>
<b>Total Liability</b>		<b>6,413</b>
<b>Net Assets</b>		<b>3,628,814</b>

<b>Equity</b>		
<b>Current Earnings</b>		
3-1800	Current year earnings	-16,170
<b>Total Current Earnings</b>		<b>-16,170</b>
<b>Retained Earnings</b>		
3-1600	Retained earnings	821,808
<b>Total Retained Earnings</b>		<b>821,808</b>
3-1500	Reserve fund for Court Resurface	20,000
3-1510	Junior Development Reserve	6,844
3-2000	Asset Revaluation Reserve	2,803,401
3-9999	Historical balancing	-7,069
<b>Total Equity</b>		<b>3,628,814</b>



# Southern Tasmanian Badminton Assn

## Profit and loss 01 Jul 2017 - 30 Jun 2018

Accrual mode

ABN: 16720833957

Generated 24 Jul 2018

		Total
<b>Income</b>		
<b>4-0000 Association</b>		
4-0420	Registration Fees	12,346
<b>Total 4-0000 Association</b>		<b>12,346</b>
<b>4-1000 Court Hire</b>		
4-1010	Court Hire - Night Roster	34,476
4-1015	Court Hire - Coaching	4,170
4-1020	Court Hire - Come & Try	13,084
4-1025	Court Hire - Hobart Ladies Badminton	27,282
4-1040	Court Hire - Saturday Vets & Others	6,739
4-1045	Court Hire - Sunday public session	11,595
4-1050	Court Hire - Schools & Colleges	2,563
4-1055	Court Hire - Practice Tues evening	2,306
4-1060	Court Hire - Miscellaneous	3,227
<b>Total 4-1000 Court Hire</b>		<b>105,443</b>
<b>4-2000 Tournaments</b>		
<b>4-2100 Tournaments - Hosted</b>		
4-2101	Tournament - City of Hobart	2,890
4-2102	Tournament - STBA Winter Invitational	2,563
4-2105	Tournament - GOSEN STBA Summer Invitational	1,547
4-2110	Tournament - GOSEN Tasmanian Team Champs	7,037
4-2115	Tournament - GOSEN Aust Malay Champs	825
4-2205	Tournament - STBA Vets	1,555
4-2210	Tournament - Tasmanian Championships	1,668
4-2215	Tournament - State Junior Championships	136
4-2240	Tournament - Under 19 Carnival	12,860
<b>Total 4-2100 Tournaments - Hosted</b>		<b>31,081</b>
<b>Total 4-2000 Tournaments</b>		<b>31,081</b>
<b>4-3000 Juniors</b>		
4-3005	Junior Development	4,578
4-3015	Schools & College Roster	4,091
4-3020	Coaching - Schools	1,105
4-3025	Junior Super Smash Roster	1,600
<b>Total 4-3000 Juniors</b>		<b>11,373</b>
<b>4-4000 Sales</b>		
<b>4-4100 Shuttle sales</b>		
4-4105	Shuttle sales - feather	24,624
<b>Total 4-4100 Shuttle sales</b>		<b>24,624</b>
<b>Total 4-4000 Sales</b>		<b>24,624</b>
<b>4-5000 Facilities</b>		
4-5005	Rental income - Canteen	2,941
4-5010	Rental income - OffCourt Shop	2,016
4-5015	Social Hall hire	2,487
<b>Total 4-5000 Facilities</b>		<b>7,444</b>
<b>4-9000 Sundry Income</b>		
<b>4-9100 Sundry Items</b>		
4-9105	Sundry Income - Interest received	3,043
4-9110	Sundry Income - Dividends received	56
4-9115	Sundry Income - Donations	640

4-9199	Sundry Income - Various	277
<b>Total 4-9100 Sundry Items</b>		<b>4,016</b>
<b>4-9200 Sponsorship</b>		
4-9205	General Sponsorship Income	500
<b>Total 4-9200 Sponsorship</b>		<b>500</b>
<b>Total 4-9000 Sundry Income</b>		<b>4,516</b>
<b>Total Income</b>		<b>196,827</b>
<b>Gross Profit</b>		<b>196,827</b>
<b>Less Expense</b>		
<b>6-0000 Association</b>		
<b>6-0100 Committee</b>		
6-0105	Committee expenses	1,033
6-0110	Honorariums	15,695
6-0115	General Administration Costs	91
<b>Total 6-0100 Committee</b>		<b>16,820</b>
<b>6-0200 Affiliations</b>		
6-0205	Capitation fees -TBA	17,673
<b>Total 6-0200 Affiliations</b>		<b>17,673</b>
<b>6-0300 Insurance</b>		
6-0305	Insurance - Building, Contents, Income	6,683
6-03101	Insurance - Combined Policy - BA	2,605
<b>Total 6-0300 Insurance</b>		<b>9,288</b>
<b>6-0400 Statutory registrations</b>		
6-0405	Annual Organizational Registration	56
6-0410	Liquor licence	366
<b>Total 6-0400 Statutory registrations</b>		<b>423</b>
<b>Total 6-0000 Association</b>		<b>44,204</b>
<b>6-1000 Services</b>		
<b>6-1100 Services - Essential</b>		
6-1105	Cleaning and Rubbish Removal	24,886
6-1110	Electricity - Aurora	11,826
6-1115	Security and Monitoring	1,330
6-1120	Rates and Water Charges	9,910
6-1125	Building Repair & Maintenance	9,127
6-1130	Telephone and internet expenses	2,747
6-1135	First Aid supplies	237
6-1140	Fire Equipment etc	485
<b>Total 6-1100 Services - Essential</b>		<b>60,548</b>
<b>6-1200 Banking and Credit Card</b>		
6-1205	Bank fees and charges	298
6-1210	Merchant card fees	95
<b>Total 6-1200 Banking and Credit Card</b>		<b>393</b>
<b>6-1300 Accounting</b>		
6-1305	Audit fees	2,200
6-1310	MYOB subscription	450
6-1405	Catering	1,970
6-1410	Website costs	2,194
6-1415	Stationery, Postage, Photocopying, Printing	638
6-1420	Advertising	1,217
<b>Total 6-1400 Services - Support</b>		<b>6,018</b>
<b>Total 6-1000 Services</b>		<b>69,609</b>
<b>6-2000 Tournaments</b>		
<b>6-2100 Tournaments - Hosted</b>		

6-2101	Tournament - City of Hobart	2,154
6-2102	Tournament - STBA Winter Invitational	1,846
6-2105	Tournament - GOSEN STBA Summer Invitational	1,525
6-2110	Tournament - GOSEN Tasmanian Team Champs	6,414
6-2115	Tournament - GOSEN Aust Malaysia Champs	893
6-2210	Tournament - Tasmanian State Championships	1,582
6-2215	Tournament - State Junior Championships	412
6-2240	Tournament - Under 19 Carnival	6,437
<b>Total 6-2100 Tournaments - Hosted</b>		<b>21,263</b>
<b>6-2900 Tournaments - Sundry expenses</b>		
6-2905	Trophy and Pennant costs	2,064
6-2910	Honour Boards, Artwork	150
<b>Total 6-2900 Tournaments - Sundry expenses</b>		<b>2,214</b>
<b>Total 6-2000 Tournaments</b>		<b>23,477</b>
<b>6-3000 Juniors</b>		
6-3005	Junior Development expenses	909
6-3020	School Roster expenses	5,231
<b>Total 6-3000 Juniors</b>		<b>6,140</b>
<b>6-4000 Cost of Sales</b>		
<b>6-4100 Cost of Sales - Shuttles</b>		
6-4005	Cost of Sales - Shuttles feather	40,305
6-4010	Cost of Sales - Shuttles plastic	203
<b>Total 6-4100 Cost of Sales - Shuttles</b>		<b>40,508</b>
<b>Total 6-4000 Cost of Sales</b>		<b>40,508</b>
<b>6-5000 Facilities and Assets</b>		
6-5005	General Repairs & Maintenance	2,905
6-5999	Depreciation Expense	4,704
<b>Total 6-5000 Facilities and Assets</b>		<b>7,609</b>
<b>6-7000 Sessions and Events</b>		
6-7005	Session Manager payments	4,994
6-7010	Events - public promotion	312
<b>Total 6-7000 Sessions and Events</b>		<b>5,306</b>
<b>6-8000 Employee Expenses</b>		
6-8005	Wages & salaries	12,631
6-8010	Superannuation expense	1,179
6-8015	Insurance - Workers Compensation	798
<b>Total 6-8000 Employee Expenses</b>		<b>14,607</b>
<b>6-9000 Sundry expenses</b>		
6-9005	Sundry expenses - various	197
6-9020	Player Travel	436
<b>Total 6-9000 Sundry expenses</b>		<b>633</b>
<b>Total Expense</b>		<b>212,091</b>
<b>Operating Profit</b>		<b>-15,264</b>
<b>Less Other Expense</b>		
9-0100	Federal Duty/Tax	823
9-0105	Customs Duty	83
<b>Total Other Expense</b>		<b>906</b>
<b>Net Profit</b>		<b>-16,170</b>

# Southern Tasmanian Badminton Assn

## Depreciation Schedule 2018

	Method	Life	Bought	Cost	Accum Depr	CWDV 30/06/2018	2017-18 Depr	CWDV 30/06/2017
<b>Plant &amp; Equipment</b>								
Referee Stand	Strt/Line	10	1/07/2009	1,842	1,677	165	184	349
Glass display cabinets x 3	Strt/Line	10	1/07/2013	3,756	2,800	956	376	1,332
Woodson Bain-Marie - Kitchen	Strt/Line	10	1/07/2013	1,770	884	886	177	1,063
Fridge - Kitchen	Strt/Line	5	1/07/2015	514	309	205	103	308
Defibrillator	Strt/Line	10	1/07/2015	1,903	570	1,333	190	1,523
ISO Carbon 450 racquets x 15	Strt/Line	5	15/07/2015	491	290	201	98	299
Gosen Shuttle feeder	Strt/Line	5	9/08/2015	2,727	1,575	1,152	545	1,697
Extractor Fan at Kitchen	Strt/Line	5	1/07/2013	1,245	1,245	-	241	241
Camera - Stallards	Strt/Line	5	1/07/2012	405	405	-	7	7
Vacuum Cleaner	Strt/Line	5	4/05/2016	572	132	440	114	554
Galaxy Tablet	Strt/Line	5	28/07/2017	245	49	196	49	245
Fuji printer	Strt/Line	5	28/07/2017	245	49	196	49	245
Printer	Strt/Line	5	8/12/2017	64	13	51	13	64
Mobile phone	Strt/Line	5	8/12/2017	72	14	58	14	72
TV - foyer	Strt/Line	5	7/01/2018	599	120	479	120	599
<b>Fully depreciated</b>				<b>64,339</b>	<b>64,339</b>			
<b>Total Plant &amp; Equipment</b>				<b>80,788</b>	<b>74,471</b>	<b>6,317</b>	<b>2,280</b>	<b>8,597</b>
Per Balance Sheet 30/6/2018				80,788	74,471			
<b>Furniture</b>								
Cork boards	Strt/Line	10	3/01/2018	768	77	691	77	768
Couch	Strt/Line	10	3/01/2018	136	14	122	14	136
Stools x 3	Strt/Line	10	9/01/2018	55	5	50	5	55
Foyer (agave, drawers, table, shelf)	Strt/Line	10	9/01/2018	107	11	96	11	107
Desk x 1	Strt/Line	10	1/07/2010	699	594	105	70	175
<b>Fully depreciated</b>				-	-			
<b>Total Furniture</b>				<b>1,765</b>	<b>701</b>	<b>1,064</b>	<b>177</b>	<b>1,241</b>
Per Balance Sheet 30/6/2018				1,765	701			
<b>Leaseholding Improvements</b>								
Hall way carpet	Strt/Line	10	1/07/2012	6,636	4,181	2,455	664	3,119
Kitchen upgrade	Strt/Line	40	1/07/2010	5,637	1,195	4,442	141	4,583
Foundation Repairs	Strt/Line	40	1/07/2010	57,665	11,185	46,480	1,442	47,922
<b>Fully depreciated</b>				-	-			
<b>Total Leaseholding Improvements</b>				<b>69,938</b>	<b>16,561</b>	<b>53,377</b>	<b>2,247</b>	<b>55,624</b>
Per Balance Sheet 30/6/2018				69,938	16,561			
<b><u>Building at Valuation</u></b>								
Building at Valuation	Strt/Line	80	30/06/2011	3,401,200		3,401,200		3,401,200
Per Balance Sheet 30/6/2018				3,401,200				
<b>Total</b>				<b>3,553,691</b>	<b>91,733</b>	<b>3,461,958</b>	<b>4,704</b>	<b>3,466,662</b>
Per Balance Sheet 30/6/2018						3,461,958		